



An American Standard Brands Company

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FOR IMMEDIATE RELEASE

DPI TO CEASE OPERATIONS

Toledo, Ohio, February 22, 2024 – Decorative Panels International (DPI) announced today plans to close all operations including office and manufacturing facilities in Toledo, Ohio, and Alpena, Michigan.

Recent financial challenges have proved significant and insurmountable, leading to the decision to close these facilities. The company reports that this decision was made after careful consideration and in-depth exploration of alternatives.

DPI informed its employees about the decision earlier today. Certain segments of the business will halt operations immediately, while others are scheduled to wind down later in the year. Key leaders and essential personnel will remain with the company to oversee the closure process.

The company is committed to an orderly closure of these facilities.

Daryl Clendenen, General Manager, DPI, expressed his sentiments, saying, “Closing DPI has been an incredibly difficult decision, and we are grateful to our extended families in Alpena and Toledo for their dedication and support over the years. As we bring things to a close, our priority remains the well-being of our DPI employees and the communities we served.”